

NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH  
CHENNAI

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF CHENNAI BENCH,  
CHENNAI NATIONAL COMPANY LAW TRIBUNAL, HELD ON 03/04/18 AT  
10.30 AM

PRESENT: SHRI K. ANANTHA PADMANABHA SWAMY, MEMBER-JUDICIAL  
SHRI S. VIJAYARAGHAVAN, MEMBER (TECHNICAL)

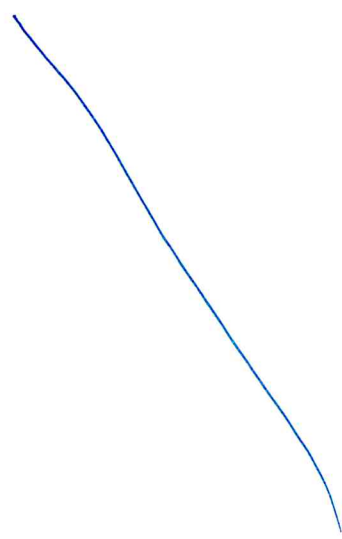
APPLICATION NUMBER : CA/110/IB/2018  
PETITION NUMBER : CP/665/IB/2017  
NAME OF THE PETITIONER(S) : Committee Of Creditors of SBQ Steels Ltd  
NAME OF THE RESPONDENT(S) : SBQ Steels ( through Vasudevan IRP)  
UNDER SECTION : 60(5)

S.No. NAME (IN CAPITAL) DESIGNATION SIGNATURE  
REPRESENTATION BY WHOM

1. G. PRABHAKARAN  
for M/s. S. RAMASUBRAMANIAM &  
ASSOCIATES

Counsel for Applicant  
Committee of Creditors of  
SBQ Steels Ltd.

*G. Prabhakaran*  
3/4/2018



**ORDER**

Counsel for the Applicant/Committee of Creditors present. The CoC in this case has proposed the appointment of the RP who is not the present IRP and has filed an application before the Adjudicating Authority. In terms of Sec.22 (4), the application has been forwarded to IBBI and the same has been confirmed. The Tribunal, in pursuance of the recommendations of the CoC and as confirmed by the IBBI, hereby appoints Shri Ashish Arjunker Rathi (IBBI/IPA-001/IP-P00568/2017-2018/11010) as the RP. The IRP is directed to hand over all the accounts and other records to the RP to enable him to arrive at a resolution plan. In the circumstances, the CA is disposed of.

  
**(S VIJAYARAGHAVAN)**  
Member (Technical)

  
**(K ANANTHA PADMANABHA SWAMY)**  
Member (Judicial)

bc