

**Extension of last date and revision of eligibility criteria for submission of EOI to submit Resolution Plan for
SBQ Steels Limited**

SBQ Steels Limited, a public limited company having its registered office at 6/13 North Avenue, Kesavaperumalpuram, Chennai-600028, Tamil Nadu, India (“**Corporate Debtor**”) had issued an invitation for submission of expression of interest (“**EOI**”) under the Insolvency and Bankruptcy Code, 2016 on April 20, 2018 in Business Standard, Eenadu-Hyderabad and Daily Thanthi- Chennai, a copy of which can be obtained from <http://www.s bqsteels.com/Media.html>. In this regard, as per the decision of the committee of creditors, it is notified that the last date for submission of EOI stands extended up to June 10, 2018 till 6:00 pm. You are requested to submit the EoI along with relevant documents to satisfy the eligibility criteria either via e-mail to ashishrathi@bdo.in or through speed or registered post or hand delivery addressed to: Mr. Ashish Rathi (Resolution Professional- SBQ Steels Ltd), BDO Restructuring Advisory LLP, The Ruby, Level 9, North West Wing, Senapati Bapat Marg, Dadar West, Mumbai 400028

The eligibility criteria for potential resolution applicants is set out below-

1. **For Body Corporates/ Individuals:** Consolidated Net Worth at a group level as per the audited balance sheet dated March 31, 2017 or any other audited financial statements thereafter should be at least Rs. 100 crore.
2. **For Financial Institutions/ PE Funds/ Asset Reconstruction Companies/ NBFCs/ Other Financial Investors:** Assets under management (AUM) of at least Rs. 1200 crore in the immediately preceding completed financial year.
3. **For Consortium of Investors:** The designated lead partner should meet any one of the above conditions as applicable

Save and except the above, all other terms and conditions remain unchanged. For details please refer to <http://www.s bqsteels.com/Media.html>.

For clarifications, if any, please contact: ashishrathi@bdo.in

Resolution Professional reserves the right to cancel or modify the process and / or not to accept and/ or disqualify any interested party / potential Investor without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or -extensions of time, if any.

Sd/-

Ashish Rathi (Resolution Professional – SBQ Steels Limited)

Reg. No.: IBBI/IPA-001/IP-P00568/2017-18/11010

BDO India LLP, The Ruby-Level 9, NW Wing Senapati Bapat Marg, Dadar- West, Mumbai, Maharashtra, 400028