

INVITATION FOR EXPRESSIONS OF INTEREST TO SUBMIT RESOLUTION PLAN FOR SBQ STEELS LIMITED

SBQ Steels Limited ("**Corporate Debtor**"), is a Public Limited Company having its registered office at 6/13 North Avenue, Kesavaperumalpuram, Chennai-600028, Tamil Nadu, India. The company manufactures billets, TMT bars, wire-rods, etc. and the manufacturing facility is located at Ankalapatru Village, Nellore District, Andhra Pradesh, India.

The Corporate Debtor is currently under Corporate Insolvency Resolution Process ("CIRP") as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) pursuant to an order of the Honorable National Company Law Tribunal, Chennai Bench ("NCLT") dated 29 December 2017.

Mr. Ashish Rathi, acting in his capacity as the Resolution Professional (RP) appointed for the Corporate Debtor and as per the provisions of section 25(2)(h) of the IBC, hereby invites Expression of Interest ("Eol") from potential Resolution Applicants for the purposes of submission of Resolution Plan in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016. Any potential Resolution Applicant who is desirous of submitting resolution plans as above, is requested to submit Eol along with relevant documents to satisfy the eligibility criteria at or before May 08, 2018 either via e-mail to ashishrathi@bdo.in or through Speed or registered post or hand delivery addressed to: Mr. Ashish Rathi (Resolution Professional), BDO Restructuring Advisory LLP, The Ruby, Level 9, North West Wing, Senapati Bapat Marg, Dadar West, Mumbai 400028, the eligibility criteria for potential resolution applicants is set out below-

- 1. For Body Corporates:** Consolidated Net Worth at a group level as per the audited balance sheet dated March 31, 2017 or any other audited financial statements thereafter should be at least Rs. 200 crore.
- 2. For Financial Institutions/ PE Funds/ Asset Reconstruction Companies/ NBFCs/ Other Financial Investors:** Assets under management (AUM) of at least Rs. 1200 crore in the immediately preceding completed financial year.
- 3. For Consortium of Investors:** The designated lead partner should meet any one of the above conditions as applicable

Applicants will be required to pay non- refundable deposit of INR 5 lakh at the time of submission of the Eol.

Post submission of the Eol and compliance of the terms and conditions of the Eol, the Potential Resolution Applicants will be eligible to participate in the next stage of the process in accordance with the Insolvency and Bankruptcy Code and Amendments / Ordinances thereof. Information Memorandum will be provided to the interested parties after receiving confidentiality undertaking as per section 29 and 29A of the IBC.

For clarifications, if any, please contact: ashishrathi@bdo.in

Resolution Professional reserves the right to cancel or modify the process and / or not to accept and/ or disqualify any interested party / potential Investor without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or -extensions of time, if any.

Sd/-

Ashish Rathi

Date: 20 April 2018

(Resolution professional – SBQ Steels Limited)